

UNITED STATES BANKRUPTCY COURT
Southern District of Indiana

In re:)
)
[Name of Debtor(s)],) Case No. (xx-xxxxx)
 Debtor (s).)

NOTICE OF RETENTION AND COMPENSATION TERMS
[CAUSES OF ACTION]

The debtor(s), by counsel, give notice as follows:

1. The debtor(s) have the following claim(s) against third parties ("the Claim"):

[describe claims and causes of action, and
provide the court and case number]
2. The debtor(s) have retained the following professional(s) to pursue the Claim on the debtor(s)' behalf:

[provide name, address, phone number,
and email address of professional]
3. The terms of compensation are as follows:

[describe terms of compensation here,
even if agreement attached as exhibit]
4. The Chapter 13 trustee has been advised of the terms of compensation and consents to those terms. The professional has been advised of the debtor(s)'s pending bankruptcy case, the obligation to provide information regarding the Claim to the trustee upon request, and the requirement to hold any funds received as a result of the settlement or resolution of the Claim until obtaining instructions from the trustee or the Court.
5. The debtor(s) shall remain in possession and control of the Claim and have the authority to settle. The Chapter 13 trustee shall not be named or substituted as a party of interest, nor shall the trustee be required to execute a release as part of any settlement of the Claim. The debtor(s) shall not dispose of any funds received as a result of settlement or resolution of the Claim before obtaining the consent of the trustee.

6. If the bankruptcy case is still pending under Chapter 13 at the time the Claim is resolved either by settlement or court action, the debtor(s) shall advise the Chapter 13 trustee of the resolution, including the compensation to be received by the debtor(s)' professionals.

/s/ Counsel for Debtor(s)
Counsel for Debtor(s)
(required signature block)

CERTIFICATE OF SERVICE

(Certificates of Service forms are available on
the Court's website under Rules & Forms > Local Forms >
Motions & Related Notices/Certificates of Service/Orders)