

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA

ORDER REGARDING DEPOSIT)
AND INVESTMENT OF) GENERAL ORDER 11-0002
REGISTRY FUNDS)

ORDER

The Court has decided to use the Court Registry Investment System ("CRIS") for the deposit and investment of registry funds. Therefore, it is ORDERED effective immediately that the following shall govern the receipt, deposit, and investment of registry funds:

I. Receipt of Funds

- A. No money shall be sent to the Court or its officers for deposit in the Court's registry absent compliance with Local Rule B-7067-1 and without a court order signed by the presiding judge in the case or proceeding.
- B. Unless provided for elsewhere in this Order, all monies ordered to be paid to the Court or received by its officers in any case pending or adjudicated shall be deposited with the Treasurer of the United States in the name and to the credit of this Court pursuant to 28 U.S.C. §2041 through depositories designated by the Treasury to accept such deposit on its behalf.

II. Investment of Registry Funds

- A. Where, by order of the Court, funds on deposit are to be placed in some form of interest-bearing account, CRIS, administered by the Administrative Office of United States Courts, shall be the only investment mechanism authorized.
- B. Money from each case deposited in CRIS shall be "pooled" together with funds on deposit with Treasury to the credit of other courts in CRIS and used to purchase Government Account Series securities through the Bureau of Public Debt, which will be held at Treasury, in an account in the name of and to the credit of the Director of Administrative Office of the United States Courts, hereby designated as custodian for CRIS.
- C. An account for each case will be established in CRIS titled in the name of

the case giving rise to the investment in the fund. Income generated from fund investments will be distributed to each case based on the ratio each account's principal and earnings has to the aggregate principal and income total in the fund. Reports showing the interest earned and the principal amounts contributed in each case will be prepared and distributed to each court participating in CRIS and made available to litigants and/or their counsel.

III. Fees

- A. The custodian is authorized and directed by this Order to deduct, for managing accounts in CRIS, the investment services fee to be assessed from the CRIS interest earnings. The proper investment services fee is to be determined on the basis of the rates published by the Director of the Administrative Office of United States Courts as approved by the Judicial Conference.
- B. The Clerk shall assess a charge for the handling of registry funds deposited with the court, to be assessed from interest earnings and in accordance with the detailed fee schedule issued by the Director of the Administrative Office of the United States Courts.

Date: June 1, 2011



ANTHONY J. METZ III
CHIEF BANKRUPTCY JUDGE