## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA

## STATE EXEMPTION AMOUNTS CHANGED MARCH 1<sup>ST</sup>; ADDITIONAL FORMS CHANGES COMING APRIL 1<sup>ST</sup>

On March 1<sup>st</sup>, 2016, the exemptions permitted under Indiana Code §34-55-10-2(c) changed. The exemption for residential property increased to \$19,300. The exemption for tangible personal property and non-residential real estate increased to \$10,250. The exemption for intangible property increased to \$400.

The Court has not found a link to the updated statute but the link below offers verification of the changes (bottom of first page):

## http://www.in.gov/dfi/files/Title\_750\_2016.pdf

On April 1<sup>st</sup>, 2016, several of the official bankruptcy forms will change. Those forms have dollar amounts which the Judicial Conference is required to update every three years based upon changes in the Consumer Price Index. Two of those forms are involved in the determination of the means test or disposable income in Chapter 13.

This link provides more information about the forms changes:

http://www.uscourts.gov/rules-policies/pending-rules-amendments/pending-changes-bankruptcy-forms

March 14, 2016

/s/ Kevin P. Dempsey Clerk